

THAPATI TRADING PRIVATE LIMITED

09th November 2012

The Vice President
National Stock Exchange of India Ltd
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Compliance with Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) (Amendment) Regulation, 2011

In compliance with the regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) (Amendment) Regulations, 2011, we, who form part of the Promoter entity in Pennar Industries Limited, Hyderabad, enclose the disclosures in respect of the **Release Pledge of shares of Pennar Industries Limited.**

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully
For Thapati Trading Pvt. Ltd



K M Sunil
Director



CC : The Company Secretary Pennar Industries Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011								
Name of the Target Company(TC)				PENNAR INDUSTRIES LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released -(tick the relevant one)				THAPATI TRADING PRIVATE LIMITED				
Date of reporting				09.11.2012				
Names of the stock exchanges where the shares of the target company are listed				BSE & NSE				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter (s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
SI.No.	Names	Number	% of total share capital	Type -- creation/ invocation/ release	Date (s)	Number	% of total share capital	
1	Thapati Trading Pvt. Ltd	55218	0.05	Release pledge of 19,00,000 shares	30.10.2012	1955218	1.60	19,00,000 Release Pledged shares from of Karvy Financial Services Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Place : Hyderabad

Date : 09.11.2012

For Thapati Trading Pvt. Ltd


K M Sunil
Director

